

**GAR ASSOCIATES, INC.**  
**APPRAISAL QUALIFICATIONS OF JEFFREY E. HENNARD**

**PRESENT OCCUPATION:**

Mr. Hennard is a full-time associate appraiser and consultant with GAR Associates, Inc. at 2399 Sweet Home Road, Amherst, New York. Mr. Hennard performs tasks related to specific appraisal assignments in the commercial and industrial markets of Western New York, as well as mass appraisal application for commercial properties.

**EDUCATION:**

State University of New York at Buffalo  
Bachelor of Science - Business Administration  
Major Course of Study in Management  
Minors in Finance and Human Resources

**PAST EXPERIENCE:**

Worked with town offices regarding zoning ordinances, researched public records, and negotiated land leases throughout New York State, New Jersey, and parts of Pennsylvania for a national telecommunications company.

**PROFESSIONAL TERRITORY COVERED:**

Mr. Hennard has appraised property throughout the Upstate New York region, including the Counties of Erie, Niagara, Cattaraugus, Chautauqua, Allegany, Monroe, Oneida, Ontario, Oswego and Steuben.

Consulting work, research and analysis has also included areas of Rensselaer, Saratoga and Ulster Counties.

**PROPERTY TYPES APPRAISED:**

Appraisal work includes a range of vacant land, improved commercial, office, retail, industrial, mixed-use, single and multiple-family residential, and subdivision property types. Also performs various duties including data collection, sales verification, analysis and valuation related primarily to commercial mass appraisal projects.

**CLIENTS:**

Clients include a variety of lending institutions, mortgage brokers, municipalities, school districts, not-for-profit organizations, attorneys and private users.

**APPRAISAL COURSES/SEMINARS ATTENDED AND SUCCESSFULLY COMPLETED:**

- Business Practices and Ethics, June 2003
- Introduction to Real Estate Appraisal, May 2004
- Valuation Principles and Procedures, October 2004
- National Uniform Standards of Professional Appraisal Practice, November 2004
- Fair Housing, Fair Lending and Environmental Issues, November 2004
- Introduction to Income Property Valuation, June 2005
- Principles of Income Property Appraising, August 2005
- Applied Income Property Valuation, November 2005
- Valuation of Wireless Communication Towers and Sites, November 2007
- Valuation Case Studies, January 2008

**CERTIFICATIONS:**

New York State Certified General Real Estate Appraiser – Certificate No. 46-47191

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**PREPARED AND PARTICIPATED IN APPRAISALS FOR:**

Attorneys and Private Individuals	Greater Buffalo Savings Bank
Insurance Companies	Gurney, Becker and Bourne
ABN-AMRO Apartment Lending	HSBC Bank
Town of Amherst	Integra Realty Resources
Aurora Venture Properties, LLC	City of Jamestown
The Bank of Castile	Jamestown Savings Bank
The City of Batavia	JP Morgan Chase Bank
Bayview Financial Trading	Key Bank
Beacon Education Management	City of Lackawanna
Bryant and Stratton	Town of Lancaster
Buffalo Urban Renewal Agency	Legg Mason Real Estate Services
Canisius College	M & T Bank
Charter One Bank, F.S.B.	Nabisco
Chase Manhattan Bank, N.A.	National City Bank of Pennsylvania
Chautauqua County	Town of Scriba
Child and Family Services, Buffalo	Snyder Funding, Inc.
Citibank (New York State)	Sun Life Assurance Company of Canada
Town of Clarence	Sweet Home Central School
Town of Clarkson	Toyota Motor Credit Corporation
First International Bank	Valley National Bank
First Niagara Bank	Washington Mutual Bank
Fleet National Bank	Western Regional Off-Track Betting
Fleet Small Business Services	Wyoming County Bank
Village of Fredonia	

UNIQUE ID NUMBER

44000047191

State of New York  
Department of State

DIVISION OF LICENSING SERVICES

FOR OFFICE USE ONLY

Control  
No.

46454

PURSUANT TO THE PROVISIONS OF ARTICLE 6E OF THE  
EXECUTIVE LAW AS IT RELATES TO R. E. APPRAISERS.

EFFECTIVE DATE

MO.	DAY	YR.
01	16	09

HENWARD JEFFREY E  
C/O GAR ASSOCIATES  
2399 SWEET HOME ROAD  
AMHERST, NY 14226-2326

EXPIRATION DATE

MO.	DAY	YR.
01	15	11

HAS BEEN DULY CERTIFIED TO TRANSACT BUSINESS AS A  
R. E. GENERAL APPRAISER

In Witness Whereof, The Department of State has caused  
its official seal to be hereunto affixed.

LORRAINE A. CORTES-VAZQUEZ  
SECRETARY OF STATE